New Applied Computing with a Specialisation in Fintech Degree Programme to Develop Talents for Financial Services Sector

3-year direct honours programme by SIT, launched in partnership with IMDA and MAS, will equip graduates with both technical skills and financial domain knowledge

🗓 01 April 2022

The **Singapore Institute of Technology (SIT)**, in partnership with **Infocomm Media Development Authority (IMDA)** and **Monetary Authority of Singapore (MAS)**, is launching a new Bachelor of Science with Honours in Applied Computing with a specialisation in Fintech degree programme in the upcoming Academic Year (AY) 2022/23. Through this three-year programme, graduates will be equipped with both technical skills and financial domain knowledge, to position them for careers in high growth technology areas in the financial sector.

The employment outlook for the financial sector remains strong, especially for technology job roles such as software engineers, cybersecurity engineers, and data analysts. The technology workforce in Singapore's financial sector is estimated to have grown over 45% since 2015 when MAS partnered the industry to embark on the roadmap to become a Smart Financial Centre. The growth momentum will continue as the sector continues to digitalise and innovate.

Building on SIT's expertise in applied learning, the programme will be a **SkillsFuture Work-Study Degree (WSDeg)**, which has been an effective pathway for students, including Polytechnic graduates, to gain the skills and experience needed to capture high-value jobs. Students will be trained in software engineering, project management, as well as growth areas such as machine learning and blockchain, and will be equipped with financial domain knowledge such as financial products and investment management.

The programme has received endorsements from industry partners, including AIA Singapore, DBS Bank, J.P. Morgan, and Standard Chartered Bank.

A strategic alliance between AIA Singapore and SIT will be established to build local core talents in the finance sector, with AIA committed to supporting close to 50 WSDeg learners over three years. Attractive stipends will be offered to learners, and a sign-on bonus will be awarded to graduates who continue their work with AIA.

SIT will offer 40 places for this programme in its inaugural year. Admission to the programme will be opened to admitted SIT students of the Information and Communications Technology (Information Security) and Information and Communications Technology (Software Engineering) programmes in AY2022/23 on a selective basis. From AY 2023/24, interested applicants will be able to apply during the admission exercise. Interested applicants may contact SIT at ADM@singaporetech.edu.sg.

For the full press release, please go to SIT's Digital Newsroom:
https://www.singaporetech.edu.sg/digitalnewsroom/new-applied-computing-with-a-specialisation-in-fintech-programme/

Mr Bill Chang Succeeds Mr Ng Yat Chung as Chairman of SIT Board of Trustees

Appointment takes effect from 16 March 2022

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Singapore Institute of Technology (SIT) Chairman Mr Ng Yat Chung stepped down on 15 March 2022 as the Chairman of SIT's Board of Trustees after more than 12 years. The University welcomed Mr Bill Chang, Chief Executive Officer, Group Enterprise and Country Chief Officer Singapore of Singtel, who has succeeded Mr Ng as the new Chairman to its Board with effect from 16 March 2022.

New Chairman, Mr Bill Chang

Mr Chang was appointed as a member of the SIT Board of Trustees in September 2020. He joined Singtel in November 2005 and was appointed CEO, Group Enterprise in 2012, before assuming the role of Country Chief Officer Singapore in 2014. An alumnus of Singapore Polytechnic, he served on the Board of Governors from 2003 and as its Chairman from April 2012 to September 2020. He served on the Board of the Workforce Development Agency for 6 years until 2011. Mr Chang co-chaired the Future Jobs and Skills Sub-committee of the Committee on the Future Economy of Singapore. He is currently a Board member of the Urban Redevelopment Authority and a member of the Australian Institute of Company Directors' International Advisory Technology Governance and Innovations Panel.

As Chairman of the SIT Board of Trustees, Mr Chang will work closely with the management and stakeholders of the university to shape its mission, chart major directions, and guide significant initiatives to produce a strong and enduring impact for the university. The SIT Board of Trustees comprises 19 eminent business leaders, academics, entrepreneurs, and professionals from the public and private sectors.

Said Mr Chang: "I am honoured with this appointment as Chairman of SIT at an exciting time for the university. SIT's mission to groom young talent to be work-ready professionals and lifelong learners, who contribute to and impact both industry and our society resonates strongly with me. I would like to thank our current Chairman for his leadership and contributions to the development of SIT since its founding years. I look forward to working closely with our SIT leadership and Board to make SIT Singapore's premier University of Applied Learning, supporting industry innovation and industry transformation."

Outgoing Chairman, Mr Ng Yat Chung

During his tenure as Chairman of SIT, Mr Ng oversaw SIT's inception as a publicly funded institute in 2009, as well as it being gazetted as Singapore's fifth autonomous university in 2014. Under his stewardship, SIT has expanded university education pathways for young Singaporeans and has grown its educational offerings and industry collaborations significantly.

Said Mr Ng: "It has been an honour to serve alongside the Trustees, the university staff and our polytechnics, overseas university and industry partners to build from scratch a university of applied learning. I am grateful for the indispensable support of our partners, the government and our donors throughout this journey. I am delighted that Bill will be taking over as Chairman of SIT, and I have every confidence that he will steer SIT to greater heights."

Minister for Education, Mr Chan Chun Sing expressed appreciation for Mr Ng's contributions: "Mr Ng Yat Chung helped to establish SIT as our first autonomous university of applied education, and it is now well recognised for its strong linkages with industry. This has brought greater diversity to the education system for our students. Mr Ng also advocated for SIT to have its own consolidated campus within the Punggol Digital District to help SIT develop a strong identity, and facilitate collaboration and the exchange of ideas between faculty, staff, students and industries in the district. I would like to warmly welcome Mr Bill Chang as the new Chairman, and look forward to working with him as SIT embarks on its next phase of development."

Professor Chua Kee Chaing, President of SIT, thanked Mr Ng for building the foundation of SIT as the inaugural Chair of SIT's Board. "My warmest gratitude to Mr Ng Yat Chung for his leadership over the last 12 years. He has helped to establish many practices that have laid the path in making SIT Singapore's University of Applied Learning. His dynamic leadership has guided us through an exciting period of growth as a new university. We are also delighted to welcome Mr Bill Chang as our new Chairman, and we are confident that he will play a pivotal role in SIT's next phase of growth."

To read the full press release, please go to SIT's Digital Newsroom:
https://www.singaporetech.edu.sg/digitalnewsroom/mr-bill-chang-as-chairman-of-sit-board-of-trustees/

Mixed Reality App by SIT Faculty Debuts at Singapore Airshow 2022

Interdisciplinary team comprising SIT faculty and industry partners HOPE Technik and HelloHolo debuts a mixed reality application for design engineering and finite element analysis at Singapore Airshow 2022

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(Standing from left) Mr Tan Kian Ann, Business Development Manager, HelloHolo, Assoc Prof Jeannie Lee, Deputy Director, Centre for Immersification, SIT, Mr Kee Cheng Heng, Managing Director, HelloHolo, Mr Samuel Lee, Deputy CTO, HOPE Technik. (Seated from left) Assoc Prof Alfred Tan, Programme Leader, SIT-UofG Mechanical Engineering, Asst Prof Kyrin Jo Liong, SIT. Photo credit: Assoc Prof Jeannie Lee

Engineers who create and assemble large, heavy prototypes on the workshop floor are faced with work that is not only time-consuming but dangerous. This sparked an idea for Asst Prof Kyrin Jo Liong – what if the design engineers could use holographic prototypes to optimise the designs before any physical prototyping and assembly takes place? Aside from being faster and safer, it would also be more cost effective.

Assembling an Interdisciplinary Team

She then gathered a team from the Engineering and ICT academic clusters to get her idea off the ground. Assoc Prof Jeannie Lee, Deputy Director of SIT's Centre for Immersification, led the overall development and software framework for the mixed reality (MR) application as well as the research investigation on the best user interface methods.

"The combination of knowledge and expertise from different domains allows for different perspectives and creative solutions and applications. It is important to have an interdisciplinary team working together," said Assoc Prof Lee. In addition to faculty staff, Integrative Team Project (ITP) student teams as well as a bevy of student assistants from SIT contributed to different aspects of the project at various stages.

Also on board were industry collaborators from HOPE Technik Pte Ltd, who served as the project's domain experts, and HelloHolo Pte Ltd, who co-developed the app. While HOPE Technik is a long-time collaborator of SIT, HelloHolo was recently approached to co-teach the Engineering Design Graphics module for the SIT-University of Glasgow (SIT-UofG) Mechanical Engineering degree programme.

From left: Mr Tan Kian Ann, Business Development Manager, HelloHolo, Asst Prof Kyrin Liong, SIT, Emran Poh, Research Engineer, SIT

Asst Prof Liong said, "Working with industry partners enables faculty to have first-hand experience of industry perspective, which complements our theoretical knowledge and background. Together, we can synergistically build a new trajectory that benefits both industry and academic partners."

How the Mixed Reality App Works

Mr Samuel Lee, Deputy CTO, HOPE Technik, demonstrating how the mixed reality app works with Microsoft HoloLens 2. Photo credit: Assoc Prof Jeannie Lee

HOPE Technik created a test case of a 4-tonne ordnance loader (OL), sized 3.5 metres long and 1.5 metres wide, with an expandable height of 2 metres. It is easy to imagine how physical assembly testing of a prototype this size would pose significant challenges.

Using the MR application, engineers could load digital models and test the feasibility of the assembly process of the OL deployed via a Microsoft HoloLens 2, a mixed reality headset. Design engineers would be able to safely navigate assembly issues prior to handling the physical prototypes. Once the design reached a more stable stage, engineers could start building the physical prototype.

Potential Real-world Applications

Any industry that requires design engineering will be able to benefit from the MR application. Engineering design firms that need to test assembly process feasibility can use this app to save resources.

Assoc Prof Alfred Tan said that a basic digital platform can be developed so that various industries can customise it to serve more specific and unique needs.

While it is still early days, the app can be refined to further integrate with the laws of physics for realistic real-world response. That way, the app will serve a greater purpose than simply fitting pieces together. Instead, it can be used to test the weight-bearing properties of structures or identify stress points in the various components, thereby enhancing accuracy and the safety of the users.

"The application can provide visualisation and training in different engineering domains that require structured steps for performing a task. In the future, we could include remote collaboration and training features to further improve training and knowledge transfer," said Assoc Prof Lee.

Assoc Prof Tan also elaborated on the potential use of the MR app as an educational tool. He said, "It will benefit students who need extra help in visualising how components come together. The tricky part is how to devise a way to allow images seen by the user to be viewed by a larger audience group simultaneously."

The challenge is to create a steady image that can be viewed comfortably by an audience. Currently, the visualisations produced via the Hololens while the user is moving around can be disorienting when viewed by an external party, and even cause motion sickness. A potential solution is to create a suitable tracking rail or slider for a camera that can capture multiple angles.

Growing Applied Research at SIT

This project was funded through SIT's quarterly Joint Ignition Grant, which provides a quantum of up to S$250,000. The team started work in October 2019 and the project will be finalised in July 2022.

The team from HOPE Technik said, "Working on this grant with SIT was a pleasure. It was organised, well-paced, and the team delivered according to plan."

Mr Kee Cheng Heng, Managing Director of HelloHolo added, "The partnership between SIT and HOPE has created a platform that allows us to explore how immersive media technologies can be applied in new and innovative ways. The research done on Finite Element Analysis (FEA), together with the ability of HoloLens 2 to visualise point cloud data, allows us to revolutionise and streamline the way engineering and manufacturing can be conducted."

To view the full story, please go to SIT's Digital Newsroom:
https://www.singaporetech.edu.sg/digitalnewsroom/mixed-reality-app-by-sit-faculty-debuts-at-singapore-airshow-2022/

Imagining and Inspiring Sustainability

This year's Mapletree Innovation & Entrepreneurship Forum saw a host of activities including breakout sessions with guest speakers as well as an experiential foyer to spark sustainable entrepreneurship

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The panellists at The Mapletree Innovation & Entrepreneurship Forum sharing their experience and guidance to would-be entrepreneurs from SIT. From left: Ms Simarna Singh, Social Entrepreneur/International Keynote Speaker on Sustainability, Mr Logan Tan, CEO & Co-Founder of Eezee, Mr Eugene Yeo, Serial Entrepreneur and ex-CIO of MyRepublic and Mr Farhan Firdaus, Partner, MeetVentures.

Supported by Mapletree Investments, the latest run of the Mapletree Challenge at the Singapore Institute of Technology (SIT) kicked off with one of its major highlights – The Mapletree Innovation & Entrepreneurship Forum held on 19 March 2022 at Resorts World Sentosa.

The Forum was organised by a committee made up of 14 Year 2 students from SIT's Hospitality Business programme, as part of a real-world project for their studies. For the first time, the day's programme not only featured a panel discussion, and it also included four breakout sessions as well as an experiential foyer for the 130 attendees. The experiential foyer featured an energy playhouse, which gave attendees an opportunity to take part in hands-on activities which shed light on the amount of energy required to power daily devices, an ideation corner as well as exhibits showing prototypes from previous projects submitted for The Mapletree Challenge.

The panel discussion brought together four panellists: Mr Eugene Yeo, Serial Entrepreneur and ex-CIO of MyRepublic, Mr Logan Tan, CEO & Co-Founder of Eezee, Mr Farhan Firdaus, Partner, Meet Ventures and Ms Simarna Singh, Social Entrepreneur/International Keynote Speaker on Sustainability. The panellists spoke on "Entrepreneurship, Digital Transformation & Sustainability" and answered a range of questions from the audience that included how to balance sustainability and profitability.

One of the breakout sessions after the panel discussion was led by SIT alumnus, Mr Uzen Tan, Founder of FrothTea Bubble Tea and Nineteen95 the Espresso Bar. Mr Tan, who graduated from SIT in 2020 and is now working as an F&B Associate Manager for gaming giant Razer, was surprised that his breakout session was full and relished the opportunity to mingle with fellow SITizens. He said, "I was really proud of the organising committee and was glad to be able to share about my journey and experience as a student-entrepreneur, as well as the many advantages and challenges that came along with it."

Among the activities available at the experiential foyer were an energy playhouse (right and middle) and an ideation corner for sparking innovations (left).

Hacker Turns Award-Winning Cybersecurity Defender

Alumnus Yu Pengfei, winner of the Student Award at the AiSP Cybersecurity Awards 2021, on his journey in cybersecurity and how he encourages an open and inclusive cybersecurity community through the N0H4TS movement

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SITizen Yu Pengfei (left) accepts the Student Award at the prestigious AiSP Cybersecurity Awards 2021, presented by Mrs Josephine Teo (right), Minister for Communications and Information & Second Minister for Home Affairs, on 14 January 2022. He is now a Cybersecurity Specialist with GovTech.

While most children preferred upbeat and cheery programmes, Yu Pengfei was drawn to the dark world of hacking. When he saw how 'Napster' hijacks the Los Angeles traffic system in The Italian Job, all while seated and with a cool hoodie, he was transfixed.

"I'm sure all of us have watched movies with the hacker in a chair infiltrating systems, clickety-clacking on the keyboard. That piqued my interest," he recalled.

From Offence to Defence

His journey started, not surprisingly, as a hacker. After picking up basic programming knowledge in his teenage years, he began to attempt to hack into games.

While playing online role-playing game Perfect World, he succeeded. "I realised all the information was stored on my computer, and not on the game's server," he said. So he cheekily raised the powers of his character, disrupted the game's server and even took much joy in 'killing' off other players. His breakthrough was somewhat accidental – he did not quite understand how he managed to infiltrate. "I was messing with things," he said jokingly.

Institutes of higher learning, and in particular SIT, would help him figure it out. Pengfei later enrolled into SIT's Information and Communications Technology (Information Security) degree programme to deepen and sharpen his cyber defence skills, which would eventually turn him from an offender into a defender.

Multiple award winner Pengfei, who found his passion in upholding cybersecurity, took part in various competitions to pit his skills in both local and international arena.

Learning Through Playing

The practical, even fun, way which SIT approached cybersecurity dovetailed perfectly with the active and playful young man. Instead of regular paper-based tests, his professors in SIT used Capture-the-Flag[1] games. The more flags captured, the higher the grades.
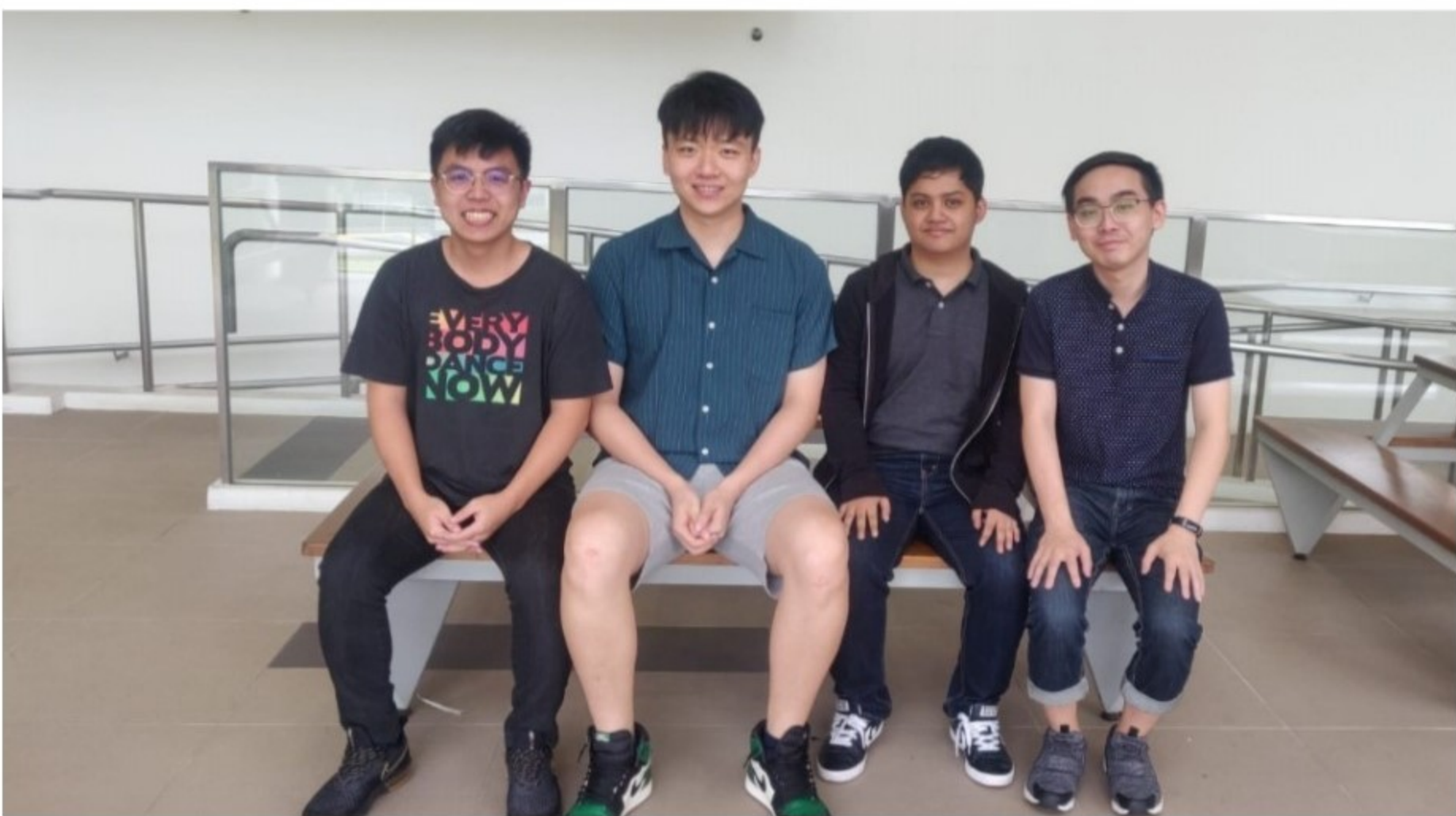
In addition, Pengfei and his classmates were tasked to exploit vulnerabilities within web servers hosted by Assistant Professor Goh Weihan during his Digital Forensics and Web Security class. "Using particular frameworks and methodologies learnt in class, we had to trigger specific vulnerabilities to catch a flag, and subsequently claim points," said Pengfei.

This is to understand the attacker's methodology, also called red teaming. Then students were taught how to secure these vulnerabilities from a defender's point of view, also known as blue teaming.

Such training was further enhanced during his Integrated Work Study Programme (IWSP) with GovTech Singapore, when he was tasked to develop an application capable of detecting code vulnerability. Eventually, it landed him a job as a Cybersecurity Specialist with GovTech.

The N0H4TS Movement

His work with N0H4TS has garnered him the most attention. Together with three friends, they set up a club to provide support in the cybersecurity field – a support which extends beyond campuses. "It was quite difficult to find a group where I could come in and talk to people about certain aspects of cybersecurity that interest us. So that's what made us start it," said the 25-year-old SIT alumnus.

N0H4TS founders and SITizens (from left) Hong Xuan Lim, Pengfei, Aizuddin Akmal and Matthews Loke

N0H4TS is about constantly learning and exploring. Its logo says 'You Know Nothing', telling its members to start from a fresh slate, before deciding what hat to wear. "Always be open to learn new stuff and relearn what you've been taught," he added.

Now, the movement is a non-profit organisation that hosts multiple cybersecurity events and online Capture the Flag leagues that garner over 300 participants from various institutes of higher learning in Singapore. It is followed by an annual Cyber League Playoff between the top eight teams that performed best online that year.

These efforts led Asst Prof Goh to nominate him for the AiSP Cybersecurity Awards.

"Pengfei is a capable and motivated individual who seeks to benefit the community. This has always been a guiding principle for him, which led him to set up N0H4TS and run the Cyber League Playoff, laying the foundation for fellow students to grow and strengthen their ties with the community," said Asst Prof Goh. "Pengfei's achievements in numerous local and international competitions can simply be described as outstanding. I can think of no better avenue for his achievements and contributions to be recognised than the AiSP Cybersecurity Awards."

Pengfei and Asst Prof Goh (right) in a deep discussion at the Kaspersky 2019 Secur'IT Cup Finals in Lisbon, Portugal.

Having accumulated more than 10 achievements in local and international competitions – including emerging First Place at the Kaspersky Secur'IT Cup (APAC-Regionals) and First Runner-up at the Kaspersky Secur'IT Cup (Global) from 2019 – 2021, the cybersecurity aficionado looks forward to continue giving back to the community.

"I may also consider exploring my interest in cybersecurity research further in the near future," shared Pengfei, whose favourite SIT-DNA trait is 'Able to Learn, Unlearn and Relearn'. "It is extremely important to keep learning, especially in the ever-changing field of cybersecurity."

[1] Participants of Capture-the-Flag games compete in security-themed challenges to collect 'flags' that are typically embedded in random strings. These challenges help develop essential skills in cybersecurity. For more information, visit https://www.enisa.europa.eu/news/enisa-news/capture-the-flag-competitions-all-you-ever-wanted-to-know

Image credits: Association of Information Security Professionals (AiSP) and Yu Pengfei.

To read the full story, please go to SIT's Digital Newsroom:
https://www.singaporetech.edu.sg/digitalnewsroom/hacker-turns-award-winning-cybersecurity-defender/

It's So Much More than Collecting a Certificate!

Networking opportunity for Scholarship and Award recipients in this Academic Year 2021/22 gives scholars and award winners a special time to share their passions and future hopes
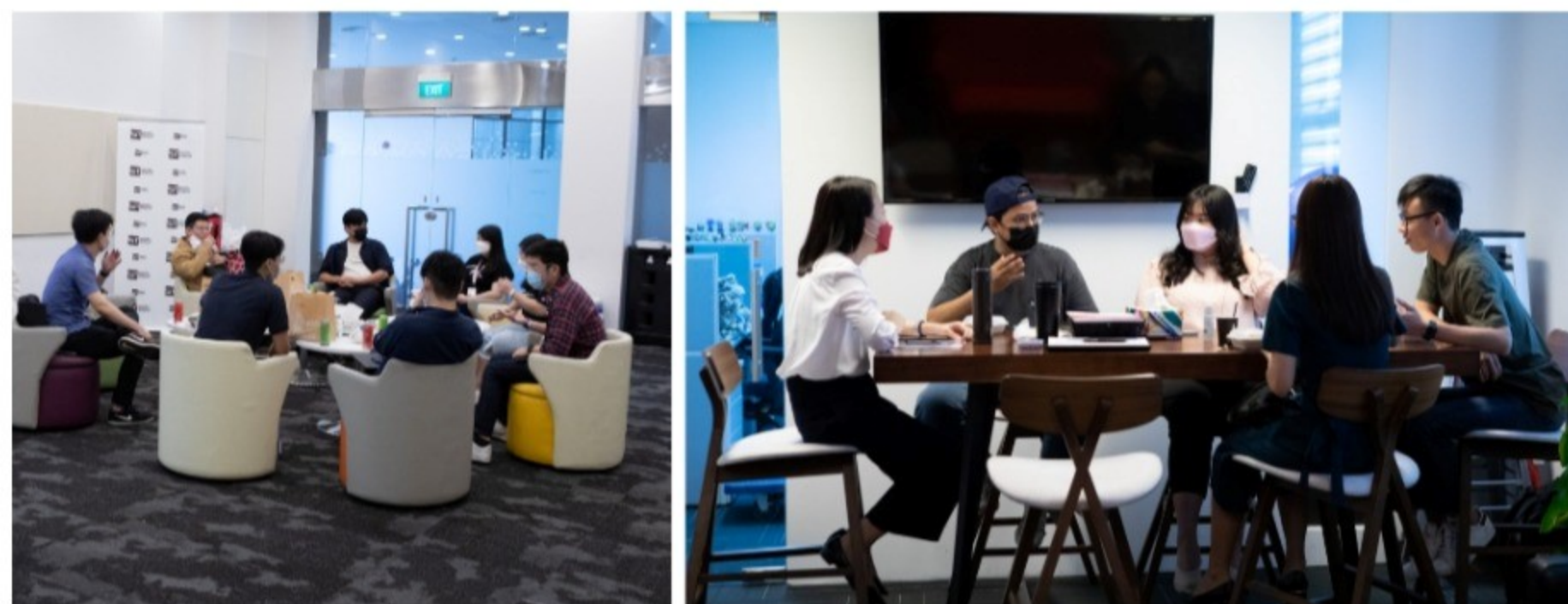
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Scholarship recipients (from left) Mr Muhammad Syahrul Mirza Bin Sulaiman, Mr Jerome Chua, Ms Lee Rui Yi all smiles with their scholarship certificates.

For Mr Muhammad Syahrul Mirza Bin Sulaiman, receiving the Yusof Ishak Scholarship represented a new beginning for him. The 24-year-old Mechanical Engineering undergraduate said, "Receiving the Yusof Ishak Scholarship is not just about receiving financial support for me. It tells me I am seen as having potential for the future of our society. I hope one day I can also give back and change someone's life like the donors have changed mine."

Mr Muhammad Syahrul was among the 245 scholarship and award recipients who gathered in small groups at SIT@Dover over two weeks from February to March to collect their physical certificates. Their awards and scholarships were presented at the Recognition of Excellence which was held virtually in October 2021. (In pre-COVID years, the recipients would have been able to gather at the presentation ceremony to receive their certificates and meet with the donors who nurture them). These days, the certificate collection sessions also serve as small-group meetups for the students to get to know their fellow scholars and award recipients better.

Mr Jerome Chua, a recipient of the KKH Scholarship, was glad to be able to interact with his peers. He was especially relieved and grateful for the Scholarship, as it gave him the peace of mind to focus fully on his academic studies and his co-curricular activities. During his session, Mr Chuashared about his activities as the President of SIT's Foodie Connect Club, such as creating a food recommendation list together with his club members, and organising a visit to a goat farm. The Food Technology undergraduate is looking forward to a career in the food industry. He said, "After my internship with TetraPak, I am intrigued by beverage processing and packaging technology."

Ms Lee Rui Yi found out more about the SIT Alumni Mentoring Programme. She said, "I am interested to sign up as a student mentee in the next cycle. I'm also immensely grateful and overjoyed to have received the Kewalram Chanrai Group Scholarship. This Scholarship has lightened my financial burden which not only allows me to fully focus on my studies as a Year 1 Diagnostic Radiography student, but also to pursue other interests such as raising awareness for wildlife conservation." She is the Head of Programs of SIT Whiskurs, an animal welfare and awareness initiative. She is planning to organise events to educate her fellow SITizens on how to coexist with Singapore's native wildlife, as well as providing good care for their pets.

The sessions gave recipients the opportunity to mingle with each other and also find out more about opportunities to engage with SIT alumni from SIT staff.

A Battle of Brawn and Brains... at the Inter-Cluster Games 2022

Health & Social Sciences Cluster retains its championship title while the Alumni Cluster clinches third place

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Alumni Cluster representatives flashing smiles and their gold medals won at Bowling.

A dose of cluster pride and love for the game drew 57 alumni back to SIT@Dover campus to compete at the Inter-Cluster Games (ICG) 2022. Held on 5 March 2022, the annual event saw five SIT academic clusters (Business, Communication and Design, Engineering, Food, Chemical and Biotechnology, Health and Social Sciences, Infocomm Technology) along with the Alumni cluster compete in nine different sports: Basketball, Badminton, Bowling, Chinese Chess, Chess, Captain's Ball, FIFA, Futsal and Mobile Legends: Bang Bang.

Former ICG 2021 organising committee member and Criminology and Security alumnus Ms Natassha Tan witnessed the joy expressed by participants while playing with their friends last year's ICG and she wanted to experience it for herself. She took part in Captain's Ball with fellow ICG 2021 organising committee members, using this opportunity to meet up with them and they won the bronze medal. "It was pretty unexpected, we joined with the intention to just enjoy ourselves and have fun. It was also nice to experience the competitive spirit among the various clusters," said Ms Tan.

Overall, the Alumni Cluster placed third, bagging gold medals in Basketball, Bowling and Chinese Chess, silver medals in FIFA and Chess (Men), as well as bronze medals in Chess (Women), Badminton Mixed Doubles and Captain's Ball. The Health and Social Sciences (HSS) Cluster emerged victorious at this year's Games, claiming the Provost Cup and retaining their champion title from the previous year.

Reach for the ball! Participant from the Business, Communication and Design cluster attempts to intercept the ball from opponent from the Engineering cluster at Captain's Ball.

Locked in a battle of wits: Alumni representative ponders about his next move on the board.

Alumni work together as a team to take down their competition on Mobile Legends: Bang Bang, a mobile multiplayer online battle arena game.

Shuttler from the Business Communication and Design Cluster swoops in to send the shuttlecock flying back to opposing team.

Engineering representative attempts to dribble the ball away from the Alumni opponents at Futsal.

Financial Literacy Series – Understanding Features and Risks of Major Financial Products

100 enthusiastic SITizens attend the webinar to learn about investment strategies and how to construct an investment portfolio

📅 01 April 2022
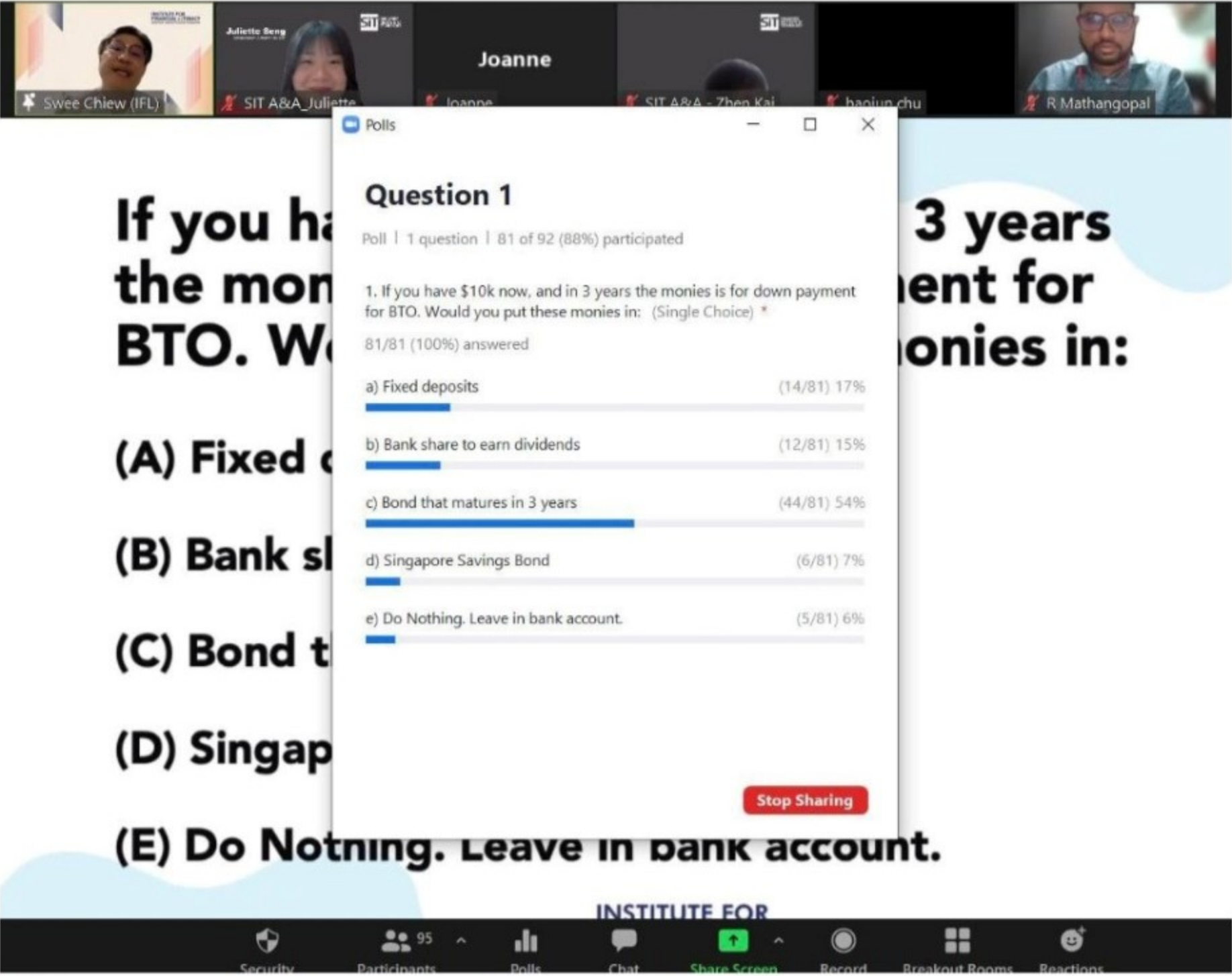

All smiles after a fruitful learning session!

Investing is an effective way to put one's money to work and potentially build wealth. On Wednesday 16 March 2022, 100 SITizens attended Financial Literacy Series – Understanding Features and Risks of Major Financial Products, a webinar organised by the SIT Alumni Career Network in collaboration with the Institute for Financial Literacy to discover more about the tools to make their money grow.

Financial educator Mr Tan Swee Chiew opened the session by sharing what one needs to know before they begin to invest. For example, they would need to ascertain their investment objectives, financial goals, risk profile, investment horizon, investment strategies and then learn about the different types of financial products available.

Mr Tan then introduced the different major financial products such as Shares, Bonds, Unit Trusts, Investment-Linked Insurance Policies, Exchange Traded Funds (ETFs), Real Estate Investment Trusts (REITS) and shared about their associated risks. He also covered how to construct, monitor and rebalance one's investment portfolio.

Attendees wasted no time during the Question and Answer segment and fired all their burning questions to be answered. As a result, the webinar ended later after the stipulated timing.

Chemical Engineering alumnus Mr Kester Leung registered for the webinar as he wanted to learn more about REITS and ETFs and he was also curious to know what were his peers' investment-related concerns. From the webinar, he found out about FinLearn, an online forum where he can continue learning about financial literacy and SGX Stock Screener, a tool to help filter stocks based on user-defined metrics. "This is the first time I'm attending a financial literacy workshop organised by SIT Alumni Career Network and I hope there can be another one in the future that will share insights on the current financial situation, information about taxes for individuals, businesses or about the Supplementary Retirement Scheme," said Mr Leung.

Keeping things interesting with Polls to get the attendees thinking throughout the webinar.

Key Takeaways

1. Be clear about your investment objectives and your ability to withstand risks and losses.

2. Do not put your money into investment products that you do not understand. Allocate your funds according to your investment objectives and risk profile.

3. A diversified portfolio can help you better withstand the fluctuations of economic and market conditions and cycles. Regularly review your investment portfolio.

Mr Tan shares some final pointers for attendees to take note.